

## WHERE WE LIVE IMPACTS EVERY ASPECT OF OUR LIVES;

the groceries we buy, where our kids go to school, and what jobs we can access. That's why bonds for housing aren't just an investment in homes, but an investment in jobs, education, economic development and the entire community.

**Right now, more than 580,000 Minnesota households** pay more than they can afford on housing, forcing families to forgo necessities like gas to get to work and medicine to maintain their health. That number has increased nearly 60% since 2000.

**To make our communities strong, we need Homes for All.**



## BONDING REQUEST

S.F. 2939 | H.F. 3125

# \$140M in bonds for HOMES

\$140 million in bonding would develop or preserve housing for **4,650 households across MN**

\$140 million in bonds would support **2,000 MN jobs** working directly on housing projects and for suppliers

In 2017, \$126 million in state & federal resources leveraged **\$346 million in private and local funding**

Source:  
MN Housing  
Finance Agency



**Children learn  
Workers earn  
Seniors thrive**

## COMMUNITIES PROSPER

9,500 STUDENTS were homeless or highly mobile in 2015-2016 but **Students with safe, stable homes attend and achieve in school**

BUSINESSES are struggling to attract and retain workers because **Workers across the income spectrum need access to affordable housing**

Statewide, half of SENIOR renters pay more than they can afford on housing; **And the senior population will increase 93% by 2035**



## INVESTMENTS HAVE IMMEDIATE IMPACT

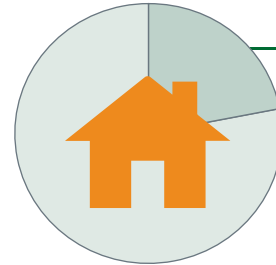
Across the state, developers are poised to create jobs and economic impact by building and preserving homes for families and workers. In 2017, the Minnesota Housing Finance Agency (MHFA) received funding applications for 89 projects, representing **more than 3,800 homes, that were ready for development**. Bonding resources make it possible for critical projects to move from the drawing board to breaking ground.



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## BONDS SUPPORT FULL HOUSING CONTINUUM

There isn't one kind of housing that fits the needs of every Minnesotan. Bonding resources create new and preserve existing rental homes, make improvements to the state's public housing and promote homeownership. To meet the needs of all Minnesotans, we need these resources to be available for **senior and manufactured housing projects**, as well.



**\$30 MILLION**  
General Obligation Bonds

**\$110 MILLION**  
Housing Infrastructure  
Bonds – including seniors

## BONDING IMPROVES LIVES AND COMMUNITIES ACROSS MINNESOTA



When Wanda Harris (pictured left) moved to **Cloquet** to be a grandmother to her son's three kids, she found an affordable place to call home at **Aspen Arms, a 76-unit public housing** complex. More than half of residents are seniors, 20% are veterans and 50% have a physical disability or mental illness. Most live on a fixed income. **"The residents here consider Aspen Arms family,"** Wanda says. With more than 65 people on the waiting list, Aspen Arms is an **in-demand community resource**, but plummeting federal funding has made it difficult to address important capital needs. In 2014, **General Obligation Bonds** made it possible to replace boilers, lighting, fire alarms, elevator mechanicals, and electrical systems.



**Mysa House in Mora** isn't open yet but it already has a waiting list of 45 eager residents. **"We feel it every day – the great need,"** says Rose Dunn, director of the Mora Housing and Redevelopment Authority (pictured left). Making small strides toward the more than 2,700 additional senior units needed in East Central MN through 2025, Mysa House will provide 24 homes for seniors in a burgeoning **community for older Minnesotans**. The project was one of two to receive funding through Minnesota Housing's Senior Pilot Program – and the first to begin construction. A change to eligibility, supported by Homes for All, would allow more projects like Mysa House to support the growing population of older Minnesotans in communities statewide.



**Upper Post Veterans Community** in Saint Paul has given US Army veteran Justyn Hardwick (pictured above) **"the base of operations in life to do what I'm meant to do."** Previously homeless, the opportunity to live at the CommonBond property that rehabbed historic buildings at Fort Snelling to provide **58 units of affordable housing for veterans and their families** has allowed Justyn to work as a food coordinator, coach youth baseball and volunteer for the parks board. Through Upper Post, **Housing Infrastructure Bonds** have given Justyn the chance to use his "ingenuity and wherewithal" to not only better his life but work with youth in his community. **"I'm giving back what I've got,"** he says.

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Homes for All MN advances shared policy initiatives that lead to housing stability for all Minnesotans and includes more than 170 organizations. Learn more at [www.homesforallmn.org](http://www.homesforallmn.org). Follow us on Twitter @Homes4AllMN and #Homes4AllMN